



FOR PROFESSIONALS

SINCE 1941

PROTECTING YOUR
EXCLUSIVITY

TAKING CARE OF OUR OWN

At PPS we take care of our own. We help secure the lifestyle you want by protecting your greatest asset – your earning ability. By preparing for the unexpected you are able to leave a legacy for your loved ones, enabling them to live the lifestyle you envisioned for them.

It is never too early for financial planning. PPS offers packages tailor-made for students that address your needs and help you get a head start on planning for your future.

THE PPS STUDENT SOLUTION

BENEFIT	WHY?	MINIMUM	MAXIMUM
Sickness and Permanent Incapacity benefits	To protect your earning ability against sickness, injury and disability	R2 000	R5 000
Life Cover	To leave a legacy when you pass away	R100 000	R500 000
Disability Benefit	To be taken care of when disabled	R100 000	R500 000
Critical Illness Cover <small>*EXPANDER Rider benefit</small>	To be looked after when suffering a severe illness or dread disease. Listed lower severity conditions included*	R100 000	R500 000

STUDENT PACKAGE EXAMPLES

'MY FUTURE PLAN' FOR STUDENTS		MEDICAL UNDERWRITING REQUIRED	MALE NON-SMOKER AGE 22**	FEMALE NON-SMOKER AGE 22**
Sickness and Permanent Incapacity benefits	R2 000	✓	R79.67	R67.64
Life Cover	R200 000			
Accelerated Disability Cover	R200 000			
Accelerated Critical Illness Cover	R200 000			
Sickness and Permanent Incapacity benefits	R3 500	✓	R139.40	R118.38
Life Cover	R350 000			
Accelerated Disability Cover	R350 000			
Accelerated Critical Illness Cover	R350 000			
Sickness and Permanent Incapacity benefits	R5 000	✓	R199.14	R169.12
Life Cover	R500 000			
Accelerated Disability Cover	R500 000			
Accelerated Critical Illness Cover	R500 000			
KICKSTART:				
Sickness	R2 000	✗	R50.00	R50.00
Accidental Death Benefits	R200 000			

**Premiums are dependent on your risk profile
Level and age-rated premium pattern option

We ensure that you are covered with no additional premiums when:

- Participating in extreme sports, such as parachuting, flying aeroplanes, mountaineering or scuba diving;
- Taking part in hazardous pursuits or occupations such as working for Doctors Without Borders in a war-torn country;
- Travelling, working or living abroad.

THE YOUNG MEMBERS (UNDER 36 YEARS OLD)

IN 2021, WE PAID MORE THAN **R59 223 950** IN CLAIMS TO MEMBERS YOUNGER THAN 35 YEARS.

SICKNESS

- CERTAIN INFECTIOUS AND PARASITIC DISEASES
- PREGNANCY, CHILDBIRTH AND PUERPERIUM
- INJURY AND OTHER EXTERNAL FACTORS

PERMANENT INCAPACITY

- MENTAL AND BEHAVIOURAL DISORDERS
- DISEASES OF THE MUSCULOSKELETAL SYSTEM AND CONNECTIVE TISSUE
- NEUROLOGICAL

DEATH BENEFITS

- CARDIOVASCULAR
- DISEASES OF THE RESPIRATORY SYSTEM
- MOTOR VEHICLE ACCIDENT

CRITICAL ILLNESS

- CANCER
- CEREBROVASCULAR DISEASE
- DISEASES OF THE CIRCULATORY SYSTEM

AGE OF YOUNGEST CLAIMANT PER BENEFIT



24 YEARS
SICKNESS BENEFIT



27 YEARS
PERMANENT INCAPACITY BENEFIT



25 YEARS
LIFE COVER



28 YEARS
CRITICAL ILLNESS



CASE STUDY

STUDENT TO FULL MEMBERSHIP



INTRODUCTION:

The PPS Sickness and Permanent Incapacity (SPPI) benefits are available to students in their fourth year of study and beyond. Once qualified, they may upgrade to full membership and increase their benefits to align with their salary. The PPS SPPI benefits give members peace of mind to know that should they be unable to work due to an illness or injury, they will be covered.



SITUATION:

Peter, a 29-year old physiotherapist working in private practice, contracted a serious illness. He was booked off ill for 14 days by his treating doctor. As Peter works for a private practice, he only gets paid for the time that he works. With being booked off for two weeks, Peter did not earn his full income during that time.



SOLUTION:

Luckily for Peter, in 2018, the partner of the practice referred his financial adviser to him. Peter was familiar with PPS, as he had taken out student benefits back in 2014. The financial adviser helped Peter to update his benefits to cover his full income, at 100% net of tax. Although Peter believed that he was healthy and did not need much insurance, he nonetheless took the adviser's advice and upgraded his benefits.

Little did he know that in less than two years, he would be submitting a claim for his period of illness.



BENEFIT:

By protecting his income while he was still young and healthy, Peter had peace of mind while ill that his income would be covered. This allowed him to focus his energy on recovering.

Peter stayed at home for two weeks and submitted his sickness claim. PPS paid his benefit in no time. Peter was relieved that he had taken the advice of his adviser and increased his benefits.



RESULTS:

Peter's advice to young people is, "Young people have the notion that they are immune to life events that can threaten their livelihood and future wellbeing. They take for granted the benefits of having risk insurance that protects them against life events that threaten their future. My experience has taught me that it is never too soon to have the right type of insurance in place."



PPS EMBRACES THE ETHOS OF MUTUALITY

Which means we allocate 100% of our profits to our qualifying members into their Profit-Share Accounts. This means that your Profit-Share allocation grows (depending on products and level of cover) and is ready to supplement your savings upon retirement.

THE POWER OF THE PROFIT-SHARE ACCOUNT

EXAMPLES OF ACTUAL MEMBERS' PROFIT-SHARE ACCOUNT BALANCES AS AT DEC 2021**

RETIRED MEMBERS				
RETIREMENT AGE	YEARS OF MEMBERSHIP	TOTAL PREMIUMS PAID	TOTAL CLAIMS PAID	PPS PROFIT-SHARE ACCOUNT PAID OUT
79	50	R512 195	R0	R2 216 774
66	28	R1 330 151	R3 735 431	R1 211 140

ACTIVE POLICIES				
CURRENT AGE	YEARS OF MEMBERSHIP	TOTAL PREMIUMS PAID	TOTAL CLAIMS PAID	VALUE OF PPS PROFIT-SHARE ACCOUNT
48	25	R989 433	R280 854	R1 203 363
42	19	R1 105 922	R0	R1 348 069

*Risk profile dependent. In most instances members receive more in their profit allocations than what they pay in premiums.

**Members with qualifying products share all profits of PPS. The PPS Profit-Share Account vests from age 60 onwards. Past performance is not necessarily indicative of future performance.

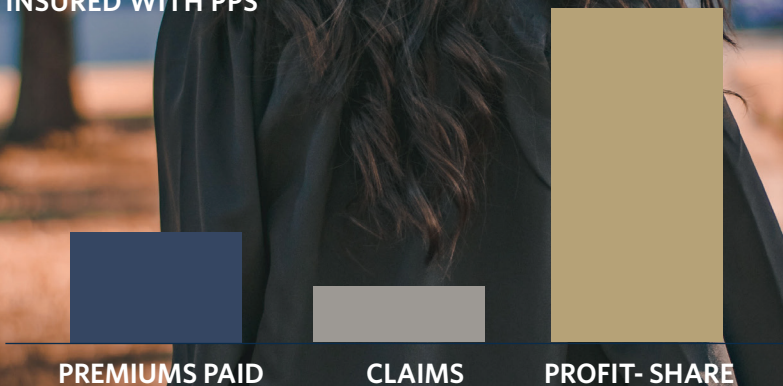
BUT HOW IS PPS DIFFERENT?

Henry and Jack attended the same university, completed their studies at the age of 22 and started working. Both realised that they needed to insure their earnings* but with one big difference between them: only one joined PPS as a student.

By the time they reach retirement, one will receive the full benefit of joining PPS, the other will not.

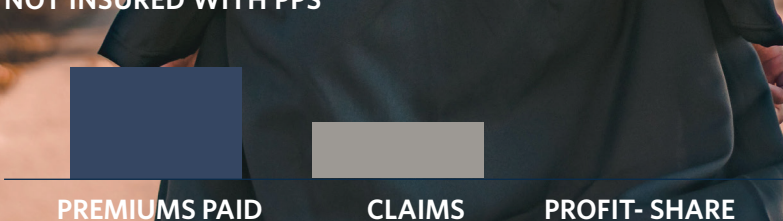
HENRY

INSURED WITH PPS



JACK

NOT INSURED WITH PPS



*Example: Starting salary of R20 000. Increase with inflation (assumed at 6.5%) and an additional 25% every five years due to promotion. Covered fully for PPS Sickness and Permanent Incapacity Benefits.



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University

For more information visit www.pps.co.za

PPS is a licensed insurer conducting life insurance business, a licensed controlling company and an authorised FSP. V 1/2022

